



NUMERIC POWER SYSTEMS LIMITED

The ultimate in clean power

Regd. & Corp. Office : 'NUMERIC HOUSE', 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

(Rs. in Lakhs)

Particulars	Stand - alone		Consolidated	
	Audited figures for the current year	Audited figures of the previous year	Audited figures for the current year	Audited figures of the previous year
	1.4.2009 to 31.3.2010	1.4.2008 to 31.3.2009	1.4.2009 to 31.3.2010	1.4.2008 to 31.3.2009
1. Sales / Income from Operations	45,751.92	43,749.73	47,991.77	47,162.08
Less: Taxes and duties	1,969.12	2,826.02	1,969.12	2,826.02
(a) Net Sales / Income from Operations	43,782.80	40,923.71	46,022.65	44,336.06
(b) Other Operating Income	—	—	—	—
Total	43,782.80	40,923.71	46,022.65	44,336.06
2. Expenditure				
a) (Increase) / decrease in stock in trade and work in progress	(286.96)	(638.36)	(90.06)	(437.68)
b) Consumption of raw materials, stores and spares	20,420.32	20,019.76	20,416.01	20,301.80
c) Purchase of traded goods	10,023.03	8,818.69	11,646.22	10,896.76
d) Employees cost	4,108.34	3,565.54	4,192.47	3,648.57
e) Depreciation	474.42	363.96	482.82	366.85
f) Other Expenditure	4,566.98	4,744.32	4,737.47	4,999.81
g) Total	39,306.13	36,873.91	41,384.93	39,776.11
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,476.67	4,049.80	4,637.72	4,559.95
4. Other Income	776.36	494.51	755.35	514.53
5. Profit before Interest & Exceptional Items (3+4)	5,253.03	4,544.31	5,393.07	5,074.48
6. Interest	338.95	500.56	352.56	526.45
7. Profit after Interest but before Exceptional Items (5-6)	4,914.08	4,043.75	5,040.51	4,548.03
8. Exceptional Items (refer note 4)	—	643.60	—	699.22
9. Share in (loss) / Profit of associate company	—	—	(0.05)	(0.01)
10. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8+9)	4,914.08	4,687.35	5,040.46	5,247.24
11. Tax expense	1,235.45	1,341.50	1,247.11	1,400.71
12. Net Profit (+)/Loss(-) from Ordinary Activities after tax (10 - 11)	3,678.63	3,345.85	3,793.35	3,846.53
13. Extraordinary Item (net of tax expense)	—	—	—	—
14. Net Profit (+)/Loss(-) for the year (12-13)	3,678.63	3,345.85	3,793.35	3,846.53
15. Paid-up equity share capital (Face value of the share: Rs.10/- per Equity share)	1,010.58	505.29	1,010.58	505.29
16. Reserve excluding Revaluation Reserves	19,384.26	16,564.45	20,610.29	17,917.94
17. Earning per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the year and for the previous year(Rs.)	36.40	33.11	37.54	38.07
(b) Basic and diluted EPS after Extraordinary items for the year and for the previous year (Rs.)	36.40	33.11	37.54	38.07
18. Public shareholding				
- Number of Shares	3,720,498	1,860,392	3,720,498	1,860,392
- Percentage of shareholding	36.81	36.82	36.81	36.82
19. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	—	—	—	—
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—
- Percentage of shares (as a % of the total share capital of the company)	—	—	—	—
b) Non-encumbered				
- Number of Shares	6,385,342	3,192,528	6,385,342	3,192,528
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	63.19	63.18	63.19	63.18

Notes :

- The above Stand-alone and Consolidated Audited Financial results of the Company for the year ended March 31, 2010, were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2010.
- As the Company's business activity falls within single primary segment viz 'Uninterruptible power supply systems' the disclosure of Accounting Standard -17 " Segmental Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- Tax expense for the year ended March 31, 2010 includes Rs. 40 lakhs (previous year Rs 178 lakhs) for earlier years.
- The Company has transferred its shares in the joint venture to the other partner, Socomec SA, France during the previous year. Exceptional items of the previous year represent gain on transfer of the above shares.
- During the current year, pursuant to the approval of the shareholder of the Company through postal ballot, the Company has allotted 5,052,920 bonus shares in the proportion of 1(one) new equity share of Rs 10/- each for every 1(one) existing equity share of Rs 10/-each of the Company.
- The EPS of the year ended March 2009 is based on the increased paid up capital pursuant to the bonus issue, to make EPS for the current year comparable. The EPS for the standalone and consolidated results for the year ended March 2009 was Rs. 66.22 and Rs. 76.13 respectively, based on the capital prior to Bonus issue.
- The consolidated figures include results of one of the subsidiaries, Numeric Power Systems Pte Limited, Singapore, which is based on unaudited financial statements of the subsidiary. The impact that may arise upon completion of the audit of the financial statements of the above company if any, will not be material.
- The Board of Directors have recommended an equity dividend of Rs. 3/- per share (30%) for the year ended March 31, 2010 on the capital after issue of bonus shares in the proportion of 1(one) new equity share of Rs 10/- each for every 1(one) existing equity share of Rs 10/- each of the Company.
- The Company did not have any unresolved investor complaints as at the beginning / end of the year. During the year, the Company has not received any complaints.
- Previous years' figures have been regrouped/ rearranged wherever necessary.
- Statement of Assets and Liabilities for the year ended March 31, 2010 :-

(Rs. in Lakhs)

Particulars	Stand - alone		Consolidated	
	Audited figures for the current year	Audited figures for the previous year	Audited figures for the current year	Audited figures for the previous year
	As at March 31, 2010	As at March 31, 2009	As at March 31, 2010	As at March 31, 2009
SOURCE OF FUNDS				
SHAREHOLDERS' FUNDS				
(a) Capital	1,010.58	505.29	1,010.58	505.29
(b) Reserves and Surplus	19,384.26	16,564.45	20,610.29	17,917.94
LOAN FUNDS	301.08	683.42	301.08	683.42
DEFERRED TAX LIABILITY (NET)	622.47	533.02	622.70	533.25
Total	21,318.39	18,286.18	22,544.65	19,639.90
APPLICATION OF FUNDS				
FIXED ASSETS (INCLUDING INTANGIBLES)	6,931.33	5,480.90	7,220.58	5,688.51
INVESTMENTS	472.25	471.25	62.73	62.78
CURRENT ASSETS, LOANS AND ADVANCES				
Inventories	9,401.63	8,341.36	9,649.13	8,694.75
Debtors	10,231.93	8,541.63	10,642.24	9,161.75
Cash and bank balances	984.49	1,046.14	1,886.47	2,108.75
Other current assets	6.00	2.28	13.00	9.75
Loans and advances	1,645.12	1,370.44	1,669.80	1,470.74
LESS: CURRENT LIABILITIES AND PROVISIONS				
Current liabilities	(7,424.66)	(5,649.15)	(7,663.56)	(6,171.51)
Provisions	(929.70)	(1,318.67)	(935.74)	(1,385.62)
Total	21,318.39	18,286.18	22,544.65	19,639.90

By Order of the Board

R. Chellappan
Managing Director

Place : Chennai
Date : 28.05.2010