



NUMERIC POWER SYSTEMS LIMITED

Regd. & Corp. Office: 'NUMERIC HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2007

Particulars	Stand-alone Company Accounts					(Rs. in Lakhs) Consolidated Financials	
	1	2	3	4	5	6	7
	Figures for the 9 months	Figures for the last quarter	Figures for corresponding quarter of the previous year	Audited figures for the current year	Audited figures of the previous year	Audited figures for the current year	Audited figures of the previous Year
	1.4.2006 to 31.12.2006	1.1.2007 to 31.3.2007	1.1.2006 to 31.3.2006	1.4.2006 to 31.3.2007	1.4.2005 to 31.03.2006	1.4.2006 to 31.3.2007	1.4.2005 to 31.3.2006
1 Gross Sales / Income from Operations	21886.83	9473.54	7793.39	31360.37	27647.33	33179.72	29312.35
Less: Direct Sales by Principals	(1323.70)	(465.96)	(733.05)	(1789.66)	(3328.90)	(1789.66)	(3328.90)
Sales / Income from Operations	20563.13	9007.58	7060.34	29570.71	24318.43	31390.06	25983.45
Less: Taxes and duties	(1696.99)	(651.85)	(553.56)	(2348.84)	(1857.62)	(2348.84)	(1857.62)
Net Sales / Income from Operations	18866.14	8355.73	6506.78	27221.87	22460.81	29041.22	24125.83
2 Other Income	195.61	158.78	140.82	354.39	467.20	386.19	480.22
3 Total Expenditure:	16859.62	7700.05	5919.28	24559.67	20212.54	26183.15	21600.51
a) (Increase) / decrease in stock in trade	(750.01)	(243.36)	(221.66)	(993.37)	(421.70)	(979.51)	(558.91)
b) Consumption of raw materials / Purchase of goods	13724.49	6109.70	4750.64	19834.19	16117.15	21323.11	17549.81
c) Staff cost	1457.39	606.14	518.26	2063.53	1516.11	2109.24	1546.53
d) Other expenditure	2427.75	1227.57	872.04	3655.32	3000.98	3730.31	3063.08
4 Interest	268.95	119.13	97.25	388.08	250.10	407.60	268.89
5 Depreciation	129.87	83.37	43.30	213.24	123.83	216.55	126.90
6 Profit before tax (1 + 2-3-4-5)	1803.31	611.96	587.77	2415.27	2341.54	2620.11	2609.75
7 Share in (loss) / Profit of Associate company	---	---	---	---	---	(6.48)	(0.32)
8 Provision for							
- Current tax	168.13	157.03	38.00	325.16	335.10	356.68	350.72
- Minimum alternate Tax credit entitlement	---	(164.77)	---	(164.77)	---	(164.77)	---
- Fringe benefit tax	45.00	11.56	15.00	56.56	60.00	56.71	60.00
- Deferred Tax	---	140.56	---	140.56	---	140.62	---
9 Net Profit (6-7-8) before prior period items.	1590.18	467.58	534.77	2057.76	1946.44	2224.39	2198.71
10 Prior period items	---	177.09	19.54	177.09	223.54	177.09	223.54
11 Net Profit (+) (9-10)	1590.18	290.49	515.23	1880.67	1722.90	2047.30	1975.17
12 Paid-up equity share capital (Face value: Rs.10/- per Equity share)	500.00	500.00	500.00	500.00	500.00	500.00	500.00
13 Gross Reserves excluding revaluation reserves.	---	---	---	9749.07	8131.63	10238.86	8474.93
14 Less: Deferred Tax transactional adjustment as at 01.10.2001	---	---	---	(88.46)	---	(88.46)	---
15 Reserves excluding Revaluation Reserves	---	---	---	9660.61	8131.63	10150.40	8474.93
16 Basic and diluted EPS (not annualised) (Rs.)	31.80	5.81	10.30	37.61	34.46	40.95	39.50
17 Aggregate of Non-Promoter shareholding:							
- No. of shares	1712192	1727692	1637225	1727692	1637225	1727692	1637225
- Percentage of shareholding	34.24	34.55	32.74	34.55	32.74	34.55	32.74

Notes :

- The above Audited Financial results for the year ended March 31, 2007 for the Company and the Consolidated Financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 27, 2007.
- As the Company's business activity falls within single primary segment viz 'Uninterruptible power supply systems' the disclosure of Accounting Standard-17 "Segmental Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- During the year the Company has recognized Deferred Tax Liability (Net) which was applicable to the Company from October 1, 2001 in accordance with the provisions of Accounting Standard - 22 'Accounting for taxes on income'. The Company has recognized in the financial statements, the deferred tax liability (net) amounting to Rs.88.45 lakhs that has accumulated prior to October 1, 2001 (the first occasion that the taxes on income was required to be accounted for in accordance with the standard) with a corresponding charge to the accumulated balances of general reserves; Deferred tax liability aggregating Rs.177.09 lakhs on timing differences arising between taxable income and accounting income for the period from October 1, 2001 to March 31, 2006 has been charged to the Profit and loss account as a prior period item; Deferred tax liability aggregating Rs.140.56 lakhs arising on timing differences between taxable income and accounting income for the year ended March 31, 2007 have been charged in the current year.
- The auditors of the Company in their report for the current year have referred that the Company has not made provision for interest on income tax claims of earlier years under dispute amounting to Rs 82 lakhs. The Company is in the process of filing relevant appeals against the demands for interest and expects a favourable outcome to such appeals. This matter was also referred in the report of previous year .
- The Board of Directors have recommended an equity dividend of Rs. 4.50 per share (45 %) for the year ended March 31, 2007.
- The Company did not have any unresolved investor complaints as at the beginning / end of the year. During the fourth quarter, the Company has not received any complaints.
- Figures of previous year have been regrouped / reclassified, wherever necessary.

By Order of the Board

R . CHELLAPPAN
Managing Director