



# NUMERIC POWER SYSTEMS LIMITED

Regd. & Corp. Office : 'NUMERIC HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2008

(Rs. in Lakhs)

Particulars	Stand - alone		Consolidated	
	(1)	(2)	(3)	(4)
	Audited figures for the current year	Audited figures of the previous financial year	Audited figures for the current year	Audited figures of the previous financial year
	1.4.2007 to 31.3.2008	1.4.2006 to 31.3.2007	1.4.2007 to 31.3.2008	1.4.2006 to 31.3.2007
1 Sales / Income from Operations	41,990.51	29,570.71	45,929.61	31,390.06
Less: Taxes and duties	3,333.97	2,344.68	3,333.98	2,344.68
Net Sales / Income from Operations	38,656.54	27,226.03	42,595.63	29,045.38
2 Other Income	287.57	354.39	449.36	386.18
3 Total Income (1+2)	38,944.11	27,580.42	43,044.99	29,431.56
4 Expenditure				
a) (Increase) / decrease in stock in trade and work in progress	151.41	(993.37)	(715.26)	(979.51)
b) Consumption of raw materials	17,163.28	12,444.24	17,282.62	12,683.24
c) Purchase of traded goods	8,389.20	7,389.95	12,386.62	8,585.19
d) Employees cost	2,783.86	2,063.53	2,965.62	2,109.24
e) Depreciation	323.20	213.24	335.45	216.55
f) Other Expenditure	4,985.11	3,659.48	5,341.20	3,789.16
g) Total	33,796.06	24,777.07	37,596.25	26,403.87
5 Interest	502.86	388.08	530.49	407.60
6 Exceptional items - Profit of UPS division of NEPL for the period 01.11.05 to 31.03.07	24.74	--	24.74	-
7 Share in (loss) / profit of associate company	--	--	(0.28)	(6.48)
8 Profit(+)/Loss(-) from Ordinary Activities before tax (3-4-5+6+7)	4,669.93	2,415.27	4,942.71	2,613.61
9 Tax expense	625.41	357.51	680.97	389.24
10 Net Profit (+)/Loss(-) from Ordinary Activities after tax (8-9)	4,044.52	2,057.76	4,261.74	2,224.37
11 Prior Period Items	--	177.09	--	177.09
12 Net Profit (+)/Loss(-) for the period (10-11)	4,044.52	1,880.67	4,261.74	2,047.28
13 Paid-up equity share capital (Face value: Rs.10/-per Equity Share)	505.29	500.00	505.29	500.00
14 Reserves excluding Revaluation Reserves	13,514.20	9,660.61	14,181.28	10,150.33
15 Earnings Per Share (EPS)	80.04	37.61	84.34	40.95
Basic and diluted EPS	80.04	37.61	84.34	40.95
16 Public shareholding				
- Number of Shares	1,864,527	1,727,692	1,864,527	1,727,692
- Percentage of shareholding	36.90	34.55	36.90	34.55

### Notes :

- The above Audited Financial results for the year ended March 31, 2008 for the Company and the Consolidated Financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 27, 2008.
- As the Company's business activity falls within single primary segment viz 'Uninterruptible power supply systems' the disclosure of Accounting Standard -17 " Segmental Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- The petition involving the transfer of the Uninterruptible Power Supply (UPS) Systems manufacturing business of Numeric Electronics Private Limited ('NEPL') by way of demerger was sanctioned by the Hon'ble High Court of Judicature at Madras, on June 27, 2007 with an appointed date of November 1, 2005. The net sales/Income of NEPL aggregating Rs. 180.60 lakhs and the results of NEPL for the current year, has been included under column (1) and column (3) figures for the year ended March 31, 2008 in the table above.
- The auditors of the Company in their report for the previous year have referred that the Company has not made provision for interest on income tax claims of earlier years under dispute amounting to Rs 82 lakhs. The Company is in the process of filing relevant appeals against the demands for interest and expects a favourable outcome to such appeals. Pending resolution of the same, the Company has provided for this liability in the current year.
- The Company has adopted Accounting Standard 15 (Revised) Employee benefits with effect from April 1, 2007. Pursuant to adoption, the Company has determined the liability for transitional provision amounting to Rs. 48 lakhs, which has been debited to the General Reserve in the current year.
- The Board of Directors have recommended an equity dividend of Rs.5/- per share ( 50%) for the year ended March 31, 2008.
- The Company did not have any unresolved investor complaints as at the beginning / end of the year. During the fourth quarter, the Company has not received any complaints.
- Figures of previous year have been regrouped / reclassified, wherever necessary.

Place : Chennai  
Date : June 27, 2008

By Order of the Board  
**R. Chellappan**  
Managing Director